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- Dr. Arshad Ali Bhatti, Chairman, School of Economics, IIIIE, IIUI.
- Muhammad Khaleequzzaman, Chairman, School of Islamic Banking & Finance (IIIIE), IIUI.
- Ms. Hajira Ihsan, Chairman, Department of Economics, Women Campus, IIUI
- Dr. Abdul Rashid, Lecturer, IIIIE, IIUI

Please Note:

- Date:** May 8, 2014
- Venue:** International Islamic University, IIUI, Shah Faisal Mosque Campus, Islamabad
- Deadline:** The individual research proposals/synopses must reach at following address on or before 7 April 2014
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SECOND ISLAMIC ECONOMICS & FINANCE RESEARCH SYMPOSIUM FOR GRADUATE STUDENTS

May 8, 2014

JOINT EVENT OF

Islamic Research and Training Institute
Islamic Development Bank Jeddah
&
International Institute of Islamic Economics
International Islamic University Islamabad



INTRODUCTION:

Modern Western political, economic and social structures have emerged as a consequence of the repudiation of religion, and are based on secular principles. Many of these are inimical to Islamic principles, and cannot be adapted to an Islamic society. Muslim societies achieved freedom from colonial rule in the first half of the twentieth century and sought to construct institutions in conformity with Islam. Islamic approaches foster cooperation and encourage generosity as the fundamental principle for handling economic affairs. The development of Islamic banking is part of this process of transition away from Western colonial institutions. This sector has emerged with vision of social responsibility towards developmental cause of Muslim Ummah.

Islamic finance is one of the fastest growing areas of Islamic economics, depicting growth rate of 15-20%. The Islamic finance industry consists of Islamic banks, non-bank financial institutions, Islamic insurance (takaful), Islamic capital markets, Islamic funds, etc. Islamic infrastructural institutions provide support to the operation through standard setting, Shariah compliance, regulation, risk management, and cross border transactions, these institutions, amongst others, include Accounting and Auditing Organization of Islamic Financial Institutions, Islamic Financial Services Board, Liquidity Management Centre, and International Islamic Rating Agency. It has been reported that global Islamic banking assets are expected to cross the \$2trillion mark in 2014 up from \$1.8 trillion in 2013 (UKIFS).

OBJECTIVE:

There is no denial of the fact that research in these areas has always been emphasized with view of underlining issues and offering resolutions. With this objective in consideration, Islamic Research and Training Institute (IRTI) Islamic Development Bank Jeddah and International Institute of Islamic Economics (IIIE) International Islamic University Islamabad (IIUI) have collaborated to hold Second Islamic Economics and Finance Research Symposium for Graduate Students. More particularly, the symposium will provide a platform for coming together of Islamic economics and finance graduate students of universities from within and outside Pakistan to discuss the achievements, challenges, and future potential regarding research projects, research frontiers and know how in the field of Islamic economics and finance. The discussion will also cover experiences, advices, and lessons learned regarding graduate students' research pursuits.

Both IRTI and IIUI carry long relationship of working together and sharing the common goal of undertaking pursuits in Islamic economics and finance. IRTI undertakes research, training, consultancy and knowledge organization services in the areas of Islamic economics and finance. IIUI visions to develop international Islamic seat of higher learning, research, and instruction through various branches of knowledge representing blend of modern and Islamic sciences.

IIIE is particularly working for the education and research in Islamic economics. The School of Islamic Banking and Finance (SOIBAF) established in 2005 as part of International Institute of Islamic Economics (IIIE), has initiated and successfully maintained academic programs in this discipline at undergraduate and graduate levels.

Resource Persons:

The symposium is expected to be addressed by world renowned experts and researchers in Islamic economics and finance. These include:

- Assoc. Prof. Dr. Abdelrahman Elzahi Saaid Ali,
Islamic Economic Research Division, IRTI/ISDB, Jeddah
- Prof Abdul Ghafar Ismail
Islamic Economic Research Division
IRTI/ISDB, Jeddah
- Dr. Muhammad Tahir Mansoori,
Director General, Shariah Academy, IIUI.
- Dr. Sayyid Tahir,
Professor, Department of Economics, International Islamic University,
Malaysia

Participants: The graduate students and faculty engaged in research in Islamic economics, banking, and finance will submit research proposals/synopses which will be evaluated by the Technical committee. The writers of selected proposals will be invited to present their proposals before the experts in the related field.

Sponsorship:

IRTI/ISDB will provide round trip economy class air ticket and hotel accommodation in Islamabad.

Technical Committee: The following committee will evaluate the research proposals and oversee the arrangements of the symposium: