### **DEPARTMENT OF ACCOUNTING & FINANCE**

### FACULTY OF MANAGEMENT SCIENCES

### **Revised BS-Accounting & Finance Scheme of Study**

### SCHEME OF STUDY FORBS (HONS) ACCOUNTING & FINANCE

### Introduction

In the wake of globalization, economic integration and competition, only those individuals can hold positions of responsibility who have the capacity to analyze complex problems and make intelligent decisions. The BS- Accounting &Finance program helps students to think logically and improve their ability to use financial concepts to analyze "real world" problems and opportunities. This is a unique program that emphasizes qualitative and quantitative approach to dealing with financial problems in both the public and private sector. Furthermore, this program will provide a sound foundation to be successful in the rapidly evolving, global business and financial environment. The course work also prepares students to pursue further certification from well known professional local/ international organizations.

This Program will be offered by Department of Accounting & Finance, Faculty of Management Sciences. It is a four-year honors degree in Accounting and Finance which provides the insights needed to be successful in financial accounting, managerial accounting, budgeting, accounting systems, internal controls, financial analysis, financial reporting, internal and external auditing, taxation and other accounting related issues.

#### Vision

To prepare dynamic business graduates who are knowledgeable and embedded with Islamic values with recognition in accounting and finance profession.

#### Mission

We aim to provide distinction in field of accounting and finance through teaching, research, interactive seminars, workshops and liaison with industry. We want to meet the needs of

industry by providing graduates with up to date knowledge of professional world. Our graduates stand out with exemptions from professional accounting and finance bodies to get professional accounting degree as well. We focus on Personality development through discussions on Islamic values and their application in business.

## Unique Features:

- Bachelors degree leading to professional certifications
- Accredited by local and international accounting bodies like ACCA .
- Industry exposure and linkages

## **Program Goals and objectives**

Following are the salient objectives and their outcomes for the BS Accounting & Finance Program.

Program Objective	Program Outcomes
To gain a focused understanding of finance and	Graduates will be able to work in different
accounting functions in a business. Inculcate	professional environments by applying their
practical decision-making skills based on	strong project management skills.
financial and accounting frameworks.	
	We expect students to engage with both
	theory and practice, and to develop a critical
	understanding of how Accounting and Finance
	operate in a range of different institutional
	settings.
Strongly emphasizing the development of	Provide a pathway to professional
analytical skills, the courses offer solid	certifications (CA, ACCA and CFA).
grounding and professional competencies in all	Foster in students a critical and flexible
aspects of accounting and finance required for	approach to accounting and finance issues,
careers in numerous sectors. This Program	within local and international context
covers not only in-depth courses relating to	
accounting and finance, but also focuses on	

other relevant courses such as business research methods, business communication	
and management ethics.	
A holistic university experience with ample	We require students to master some
chances for personal development	techniques, and to understand their practical
	applications
To help students to develop an understanding,	knowledge and conceptual understanding of
that not only is accounting and finance as a	the basic theoretical approaches and
discipline concerned with computational skill	contemporary issues in financial accounting,
but, more importantly, it is central to the way	management accounting and finance;
in which both management internally, and also	
various stakeholders externally (including	
investors, lenders, customers, the government	
and the public) perceive, understand, and seek	
to change and control the nature of	
organizations and the ways in which resources	
are allocated to and by them.	

# Summary

Duration	4	Years
General Courses	36	Credit Hours
Undergraduate Core Courses	60	Credit Hours
Undergraduate Electives	24	Credit Hours
Undergraduate Specialization	12	Credit Hours
Project	03	Credit Hours
Internship	6-8	Weeks

### **CHANGES IN COURSES**

- 1. Change in the course code of Islamic Banking & Finance
- 2. Replacement of Corporate accounting with management accounting
- 3. Replacement of Accounting Tools I with Advanced Audit & Assurance
- 4. Replacement of Auditing & Taxation with Advanced Taxation
- 5. Replacement of Development Economics with FinTech
- 6. Change in the title of few courses
  - Central commercial & corporate banking is changed to Central & commercial banking
  - Derivatives is changed to Financial Derivatives
  - Buyouts, Acquisitions & Corporate Restructuring is changed to Corporate Restructuring
  - Advance Portfolio Management and Wealth Planning is changed to Advance Portfolio Management
  - The Law of Corporate Finance and Financial Markets is changed to Financial Markets Regulations
- 7. Adding Financial Reporting II in the list of specialization

### Under Graduate Core Courses

<u>S. No.</u>	<u>Course Code</u>	<u>Course Title</u>	<u>Cr. Hours</u>
1.	ACT 301	Cost Accounting 3	
2.	FIN405	Financial Institutions and Markets	3
3.	MGT202	Principles of Management	3
4.	MKT201	Principle of Marketing	3
5.	FIN201	Business Finance	3
6.	FIN408	Financial Management 3	

7.	ACT201	Principles of Accounting	3
8.	ACT401	Financial Accounting	3
9.	QNT201	Mathematics & Statistics for Business	3
10.	FIN 466	Advanced Audit & Assurance 3	
11.	FIN 444	Advanced Taxation 3	
12.	MGT406	Business Research Methods	3
13.	13. FIN 445 International Financial Management		3
14. Fin	Tech	3	
15.	ECO201	Principles of Microeconomics	3
16.	ECO202	Principles of Macroeconomics	3
17.	FIN 410	Corporate Law	3
18.	MGT407	Operations Management	3
19.	FIN 411	Financial Reporting I	3
20.	FIN413	Analysis of Financial Statements	3

# Under Graduate General Courses

<u>S. No.</u>	<u>Course Code</u>	<u>Course Title</u>	<u>Cr. Hours</u>
1.	GEN103	Understanding Quran-I	3
2.	GEN103	Understanding Quran-II	3
3.	GEN110	Islamic Perspective of Business	3
4.	GEN111Islamic Ba	anking & Finance 3	
5.	GEN113	Islamic Law of Business Transactions	3
6.	GEN111	Pakistan Studies	3
7.	GEN107	Functional English-I	3
8.	GEN108	Functional English-II	3

9.	MGT201	Oral Communication & presentation		3
10.	ITM201	IT in Business	3	
11.	GEN203	Organizational Psychology		3
12.	GEN301	Introduction to Sociology		3
13.	GEN302	Business, Society & Ethics		3

# **Under Graduate Elective Courses**

<u>S. I</u>	No.	Course Code	<u>Course Title</u>		<u>Cr. Hours</u>
	1.	FIN 431	Entrepreneurial Finance	3	
	2.	FIN 432	Accounting Tools II		3
	3.	FIN 433	Monetary Economics		3
	4.	FIN 434	Marketing of Financial Services		3
-	5.	FIN435	Central and Commercial Banking	3	
-	6.	FIN436 Interna	al Risk Management and Audit	3	
	7.	FIN 437	Project Management & Financial De	ecision Making3	
-	8.	ECO 401	Financial Economics		3
	9.	FIN 438	Capital markets		3
	10.	FIN439	Corporate Finance		3
	11.	ACT440	Corporate Accounting	3	
	12.	ECO 403	Public Finance& policy		3
	13.	FIN441	Forensic Accounting	3	
	14.	FIN442	Financial Econometrics	3	
	15.	ACT 443	Management Accounting	3	

# List Accounting & Finance Specialization courses

<u>S. No</u>	No. <u>Course Code</u>		<u>Course Title</u>	<u>Cr. Ho</u>	<u>ours</u>
1.	. FIN	N451	Empirical research in Finance		3
2.	. FIN	N452	Corporate Restructuring 3		
3.	. FIN	N453	Behavioral Finance		3
4.	. FIN	N454	Investment Banking		3
5.	. FIN	N455	Treasury and Funds Management		3
6.	. FIN	N456	Financial Risk Management		3
7.	. FIN	N457	Advance Portfolio Management 3		
8.	. FIN	N458	Alternative Investments		3
9.	. FIN	N 459	Financial Derivatives		3
10	D. FIN	N460	International Banking		3
11	1. FIN	N461	Private Equity and Venture Capital		3
12	2. FIN	N462	Financial Modeling		3
13	3. FIN	N463	Fixed Income Investments		3
14	4. FIN	N 464	Finance Theory	3	
15	5. FIN	N465	Financial Engineering		3
16	6. FIN	N468	Equity Asset Valuation		3
17	7. FIN	1470	Financial Markets Regulations 3		
18	8. FIN	N471	Cases in Finance		3
19	9. Financial F	Reporting II	3		
20	D. FIN	N 472	Islamic Accounting		3
22	1. AC	T451	Advanced Cost & Management Accounting		3
22	2. AC	CT452	Accounting Theory & Contemporary Reporting	g Practice	3

## **SEMESTER 1:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	GEN103	Understanding Quran-I	3
2	ITM 201	IT in business	3
3	QNT201	Mathematics & Statistics for Business	3
4	GEN107	Functional English I	3
5	ACT201	Principles of Accounting	3
6	ECO201	Principles of Microeconomics	3

### **SEMESTER 2:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	ECO202	Principles of Macroeconomics	3
2	MGT202	Principles of Management	3
3	GEN 301	Introduction to Sociology	3
4	GEN108	Functional English-II	3
5	ACT401	Financial Accounting	3
6	GEN104	Understanding Quran-II	3

## **SEMESTER 3:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	GEN203	Organizational Psychology	3
2	МКТ201	Principles of Marketing	3
3	MGT201	Oral Communication & Presentation	3
4	FIN201	Business Finance	3

5		Cost Accounting	3
6	GEN 111	Islamic Banking and Finance (GEN111)	3

### **SEMESTER 4:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	MGT407	Operations Management	3
2	FIN408	Financial Management	3
3	FIN 411	Financial Reporting I	3
4	FIN 410	Corporate Law	3
5	GEN111	Pakistan Studies	3
6	ACT 443	Management Accounting	3

## **SEMESTER 5:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	FIN405	Financial Institutions & Markets	3
2	MGT406	Business Research Methods	3
3	FIN413	Analysis of Financial Statements	3
4	GEN113	Islamic Law & Business Transactions	3
5	GEN302	Business, Society & Ethics	3
6	FIN 466	Advanced Audit & Assurance	3

## **SEMESTER 6:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	FIN 444	Advance Taxation	3
2	FIN 442	Financial Econometrics	3
3	FIN 437	Project Management and Financial Decision Making	3
4		Specialization 1	3
5		Specialization 2	3

# SEMESTER 7:

S.No	Subject Code	Subject Title	Cr. Hrs
1		Central and Commercial Banking	3
2	FIN439	Corporate Finance	3
3	ECO403	Public Finance & Policy	3
4		Specialization 3	3
5		Specialization 4	3

## **SEMESTER 8:**

S.No	Subject Code	Subject Title	Cr. Hrs
1	PR	Project	3
2	FIN431	Entrepreneurial Finance	3
3	FIN441	Forensic Accounting	3
4	FIN445	International Financial Management	3
5	FIN	Fin Tech	3