POL PRICE FIXING MECHANISM

The trade and industry has expressed its reservations on price-fixing formulas of petroleum products and has demanded of the government to revisit the price-fixing mechanism making it acceptable and affordable by the end users.

How a businessman would be able to calculate the prices of his merchandise in the face of unpredictably high costs? Is it not the electricity alone that has destroyed economic activity? It is not the government itself is responsible for economic meltdown by taking steps like repeated hike in petroleum products without considering the prevailing economic conditions in the country.

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To take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

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